This mortgage is to be a junior, second or subordinate lien to a mortgage to be given by the mortgagor herein to the Carolina Federal Savings and Loan Association in an amount not to exceed Ten Thousand Five Hundred and no/100 Dollars (\$10,500.00).

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said L. A. MOSELEY, Inc.

its successors and Assigns forever. And I do hereby bind my

Heirs, Executors and Administrators to warrant and forever defend all and singular

the said Premises unto the said L. A. MOSELEY, Inc.,

its successors Mossigns, from and against me, my

Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

And the said mortgagor agrees to insure the house and buildings on said lot in a sum not less than their full insurable value

in a company or companies satisfactory to the mortgagee , and to keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagee ; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in

its own name and reimburse itself

for the premium and expense of such insurance under this mortgage, with interest.